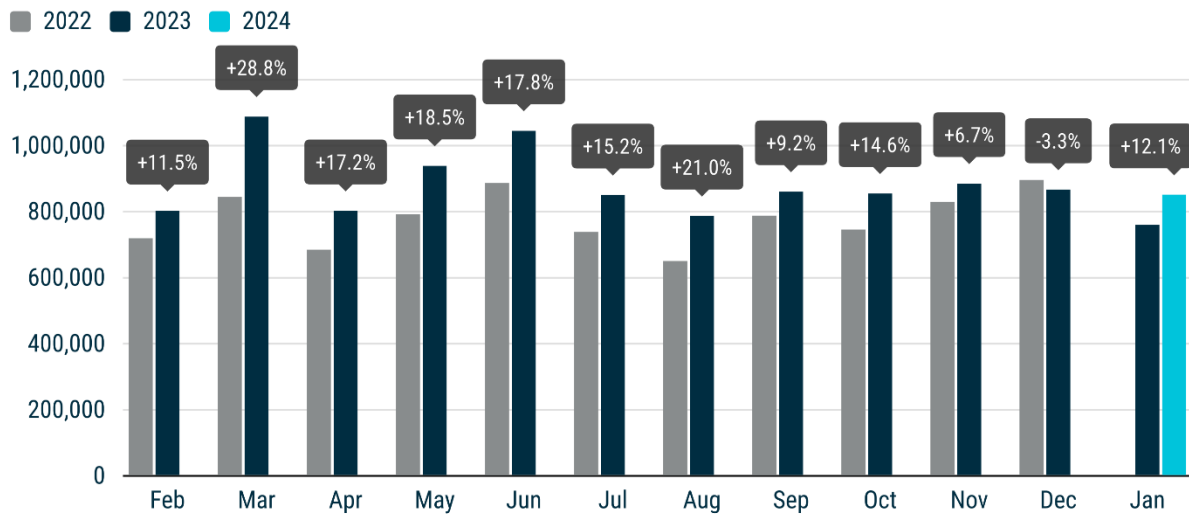


NEW CAR REGISTRATIONS, EUROPEAN UNION

EMBARGOED PRESS RELEASE
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**New car registrations: +12.1% in January 2024;
battery electric 10.9% market share**



In **January 2024**, the EU new car market rebounded from the slowdown experienced in December 2023, with year-on-year car registrations increasing by 12.1% to 851,690 units. Notably, the bloc’s major markets all saw significant growth, with Germany (+19.1%), Italy (+10.6%), France (+9.2%), and Spain (+7.3%) achieving either high single-digit or double-digit gains.

NEW EU CAR REGISTRATIONS BY POWER SOURCE

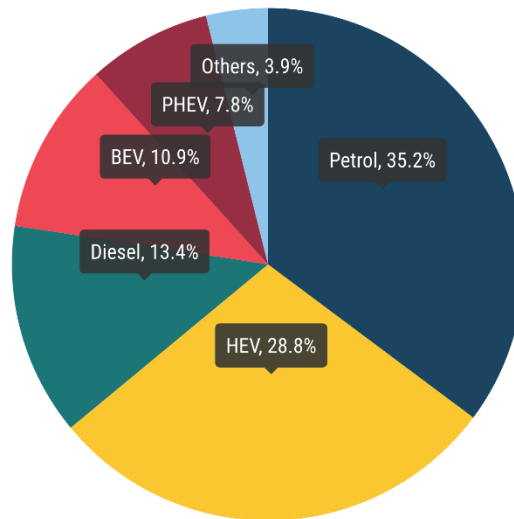
In **January**, battery electric cars accounted for 10.9% of the market share (up from 9.5% in January 2023), while hybrid-electric cars commanded a share of nearly 30%, solidifying their position as the second most preferred choice among EU car buyers. The combined market share of petrol and diesel cars totalled almost 50% in January 2024, marking a decline from 54% one year ago.

Data source: the European Automobile Manufacturers’ Association (ACEA), based on aggregated data provided by national automobile associations, ACEA members and S&P Global Mobility.

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■ Petrol
 ■ Diesel
 ■ Battery electric (BEV)
 ■ Plug-in hybrid electric (PHEV)
 ■ Hybrid electric (HEV)
 ■ Others

% SHARE



Electric cars

In **January 2024**, new battery-electric car sales surged by 28.9% to 92,741 units, representing a total market share of 10.9%. The four largest markets in the region – together covering 66% of all battery electric car registrations – recorded robust double-digit gains: Belgium (+75.5%), the Netherlands (+72.2%), France (+36.8%), and Germany (+23.9%).

In January, new EU registrations of hybrid-electric cars increased by 23.5%, propelled by significant growth in the four biggest markets: Spain (+26.5%), France (+29.9%), Germany (+24.3%), and Italy (+14.2%). This led to the sale of 245,068 units in the first month of 2024, representing 28.8% of the EU market share.

Sales of plug-in hybrid electric cars rebounded after a decline in December 2023, rising by 23.8% to 66,660 units in January 2024. This growth was primarily driven by significant increases in key markets such as Belgium (+65.2%) and Germany (+62.6%). As a result, plug-in hybrid electric cars now represent 7.8% of total car sales in the EU.

Petrol and diesel cars

In **January 2024**, the EU petrol car market expanded by 4%, propelled by notable increases in key markets such as Italy (+26.7%) and Germany (+16.9%). Despite maintaining its lead with 35.2% of the market in January, the share of petrol cars decreased from 37.9% in the same month in 2023.

Conversely, the EU diesel car market contracted by 4.9% in January. This decline was evident in several markets, including three of the largest: France (-23.4%), Spain (-10.2%) and Italy (-8.7%). However, Germany diverged from this trend with a 4.3% growth rate. In January 2024, diesel car sales reached 114,415 units, accounting for a market share of 13.4%, down from 15.8% in 2023.

NEW CAR REGISTRATIONS BY MARKET AND POWER SOURCE

MONTHLY

	BATTERY ELECTRIC			PLUG-IN HYBRID			HYBRID ELECTRIC ¹			OTHERS ²			PETROL			DIESEL			TOTAL		
	January 2024	January 2023	% change 24/23	January 2024	January 2023	% change 24/23	January 2024	January 2023	% change 24/23	January 2024	January 2023	% change 24/23	January 2024	January 2023	% change 24/23	January 2024	January 2023	% change 24/23	January 2024	January 2023	% change 24/23
Austria	2,823	2,745	+2.8	1,469	1,218	+20.6	4,069	3,743	+8.7	4	1	+300.0	5,681	7,220	-21.3	3,506	3,923	-10.6	17,552	18,850	-6.9
Belgium	9,995	5,696	+75.5	11,972	7,246	+65.2	4,170	3,266	+27.7	266	281	-5.3	17,461	18,256	-4.4	2,803	5,102	-45.1	46,667	39,847	+17.1
Bulgaria	135	159	-15.1	33	14	+135.7	64	51	+25.5	36	9	+300.0	2,435	1,918	+27.0	419	358	+17.0	3,122	2,509	+24.4
Croatia	82	192	-57.3	119	71	+67.6	1,216	627	+93.9	127	133	-4.5	2,045	1,732	+18.1	903	683	+32.2	4,492	3,438	+30.7
Cyprus	65	82	-20.7	68	29	+134.5	679	491	+38.3	0	0		630	620	+1.6	85	53	+60.4	1,527	1,275	+19.8
Czechia	575	431	+33.4	534	476	+12.2	3,468	2,793	+24.2	333	303	+9.9	10,431	9,182	+13.6	4,912	3,952	+24.3	20,253	17,137	+18.2
Denmark	3,126	2,201	+42.0	366	795	-54.0	1,746	2,422	-27.9	0	0		3,277	4,551	-28.0	333	433	-23.1	8,848	10,402	-14.9
Estonia	136	58	+134.5	55	32	+71.9	683	739	-7.6	9	6	+50.0	413	735	-43.8	281	203	+38.4	1,577	1,773	-11.1
Finland	1,587	1,862	-14.8	1,545	1,295	+19.3	2,283	2,470	-7.6	19	53	-64.2	801	1,183	-32.3	354	312	+13.5	6,589	7,175	-8.2
France	20,017	14,629	+36.8	10,549	10,301	+2.4	33,810	26,030	+29.9	6,561	5,087	+29.0	41,727	43,340	-3.7	9,620	12,552	-23.4	122,284	111,939	+9.2
Germany	22,474	18,136	+23.9	14,394	8,853	+62.6	52,102	41,919	+24.3	1,923	1,187	+62.0	81,724	69,922	+16.9	40,936	39,230	+4.3	213,553	179,247	+19.1
Greece	450	273	+64.8	798	447	+78.5	4,586	2,516	+82.3	138	240	-42.5	5,177	4,968	+4.2	1,603	2,088	-23.2	12,752	10,532	+21.1
Hungary	374	369	+1.4	447	365	+22.5	3,756	3,600	+4.3	16	99	-83.8	2,551	3,005	-15.1	896	875	+2.4	8,040	8,313	-3.3
Ireland	4,095	3,674	+11.5	2,551	1,960	+30.2	7,925	6,249	+26.8	0	0		10,013	9,206	+8.8	6,835	6,248	+9.4	31,419	27,337	+14.9
Italy	2,961	3,331	-11.1	4,084	6,102	-33.1	53,827	47,119	+14.2	15,764	13,513	+16.7	43,335	34,192	+26.7	21,914	24,002	-8.7	141,885	128,259	+10.6
Latvia	86	153	-43.8	32	13	+146.2	411	479	-14.2	33	40	-17.5	437	453	-3.5	203	232	-12.5	1,202	1,370	-12.3
Lithuania	126	167	-24.6	0	0		1,060	927	+14.3	0	0		757	743	+1.9	178	235	-24.3	2,121	2,072	+2.4
Luxembourg	779	674	+15.6	391	328	+19.2	845	684	+23.5	0	0		1,039	1,247	-16.7	571	793	-28.0	3,625	3,726	-2.7
Malta	74	80	-7.5	68	113	-39.8	110	70	+56.7	0	1	-100.0	144	154	-6.5	38	26	+46.2	434	444	-2.3
Netherlands	8,713	5,059	+72.2	4,986	4,082	+22.1	10,121	7,690	+31.6	219	162	+35.2	10,175	15,331	-33.6	263	342	-23.1	34,477	32,666	+5.5
Poland	1,120	1,077	+4.0	1,048	776	+35.1	19,943	13,788	+44.6	1,383	945	+46.3	16,168	15,364	+5.2	3,134	3,096	+1.2	42,796	35,046	+22.1
Portugal	2,494	2,258	+10.5	2,168	1,575	+37.7	2,565	2,437	+5.3	1,102	730	+51.0	5,851	5,220	+12.1	1,557	2,419	-35.6	15,737	14,639	+7.5
Romania	1,631	1,073	+52.0	0	0		4,215	3,354	+25.7	1,257	2,187	-42.5	3,929	4,361	-9.9	1,701	1,291	+31.8	12,733	12,266	+3.8
Slovakia	217	105	+106.7	242	142	+70.4	2,454	1,751	+40.1	216	138	+56.5	3,494	3,448	+1.3	1,312	1,096	+19.7	7,935	6,680	+18.8
Slovenia	295	316	-6.6	91	73	+24.7	690	723	-4.6	47	63	-25.4	2,310	2,587	-10.7	788	673	+17.1	4,221	4,435	-4.8
Spain	3,375	2,952	+14.3	4,578	4,108	+11.4	26,451	20,902	+26.5	2,762	1,798	+53.6	23,966	25,868	-7.4	7,553	8,410	-10.2	68,685	64,038	+7.3
Sweden	4,936	4,202	+17.5	4,072	3,424	+18.9	1,819	1,641	+10.8	677	255	+165.5	3,943	3,443	+14.5	1,717	1,636	+5.0	17,164	14,601	+17.6
EUROPEAN UNION	92,741	71,954	+28.9	66,660	53,838	+23.8	245,068	198,481	+23.5	32,892	27,231	+20.8	299,914	288,249	+4.0	114,415	120,263	-4.9	851,690	760,016	+12.1
Iceland	169	196	-13.8	90	112	-19.6	72	149	-51.7	1	1	+0.0	42	123	-65.9	83	149	-44.3	457	730	-37.4
Norway	4,717	1,237	+281.3	94	182	-48.4	164	263	-37.6	0	0		44	36	+22.2	103	141	-27.0	5,122	1,859	+175.5
Switzerland	2,364	2,840	-16.8	1,582	1,387	+14.1	4,620	4,667	-1.0	7	10	-30.0	4,965	5,905	-15.9	1,698	1,628	+4.3	15,236	16,437	-7.3
EFTA	7,250	4,273	+69.7	1,766	1,681	+5.1	4,856	5,079	-4.4	8	11	-27.3	5,051	6,064	-16.7	1,884	1,918	-1.8	20,815	19,026	+9.4
United Kingdom	20,935	17,297	+21.0	11,944	9,109	+31.1	47,435	41,338	+14.7	0	0		58,236	58,970	-1.2	4,326	5,280	-18.1	142,876	131,994	+8.2
EU + EFTA + UK	120,926	93,524	+29.3	80,370	64,628	+24.4	297,359	244,898	+21.4	32,900	27,242	+20.8	363,201	353,283	+2.8	120,625	127,461	-5.4	1,015,381	911,036	+11.5

¹ Includes full and mild hybrids

² Includes fuel-cell electric vehicles, natural gas vehicles, LPG, E85/ethanol, and other fuels

NEW CAR REGISTRATIONS BY MANUFACTURER

EUROPEAN UNION (EU)

	JANUARY					JANUARY-JANUARY				
	% share ¹		Units		% change	% share ¹		Units		% change
	2024	2023	2024	2023	24/23	2024	2023	2024	2023	24/23
Volkswagen Group	25.9	26.1	221,011	198,233	+11.5	25.9	26.1	221,011	198,233	+11.5
Volkswagen	9.7	11.3	82,312	85,947	-4.2	9.7	11.3	82,312	85,947	-4.2
Skoda	6.2	5.8	52,397	43,827	+19.6	6.2	5.8	52,397	43,827	+19.6
Audi	5.0	5.0	42,886	37,689	+13.8	5.0	5.0	42,886	37,689	+13.8
Seat	2.6	2.2	21,735	16,416	+32.4	2.6	2.2	21,735	16,416	+32.4
Cupra	1.6	0.9	13,748	7,095	+93.8	1.6	0.9	13,748	7,095	+93.8
Porsche	0.9	0.9	7,434	6,762	+9.9	0.9	0.9	7,434	6,762	+9.9
Others ²	0.1	0.1	499	497	+0.4	0.1	0.1	499	497	+0.4
Stellantis	19.1	18.6	162,525	141,302	+15.0	19.1	18.6	162,525	141,302	+15.0
Peugeot	6.0	5.6	50,865	42,534	+19.6	6.0	5.6	50,865	42,534	+19.6
Opel/Vauxhall	3.6	3.1	30,459	23,529	+29.5	3.6	3.1	30,459	23,529	+29.5
Citroen	3.5	3.2	29,997	24,532	+22.3	3.5	3.2	29,997	24,532	+22.3
Fiat ³	3.3	3.9	28,029	29,872	-6.2	3.3	3.9	28,029	29,872	-6.2
Jeep	1.3	1.2	11,436	9,495	+20.4	1.3	1.2	11,436	9,495	+20.4
Lancia/Chrysler	0.5	0.5	3,917	3,586	+9.2	0.5	0.5	3,917	3,586	+9.2
Alfa Romeo	0.4	0.4	3,799	3,317	+14.5	0.4	0.4	3,799	3,317	+14.5
DS	0.4	0.5	3,576	3,654	-2.1	0.4	0.5	3,576	3,654	-2.1
Others ⁴	0.1	0.1	447	783	-42.9	0.1	0.1	447	783	-42.9
Renault Group	10.1	11.7	86,071	88,647	-2.9	10.1	11.7	86,071	88,647	-2.9
Dacia	5.8	6.0	49,078	45,476	+7.9	5.8	6.0	49,078	45,476	+7.9
Renault	4.3	5.7	36,828	43,025	-14.4	4.3	5.7	36,828	43,025	-14.4
Alpine	0.0	0.0	165	146	+13.0	0.0	0.0	165	146	+13.0
Toyota Group	8.8	8.6	75,005	65,246	+15.0	8.8	8.6	75,005	65,246	+15.0
Toyota	8.3	8.2	70,712	62,196	+13.7	8.3	8.2	70,712	62,196	+13.7
Lexus	0.5	0.4	4,293	3,050	+40.8	0.5	0.4	4,293	3,050	+40.8
Hyundai Group	8.1	9.0	68,701	68,366	+0.5	8.1	9.0	68,701	68,366	+0.5
Hyundai	4.1	4.3	34,783	32,405	+7.3	4.1	4.3	34,783	32,405	+7.3
Kia	4.0	4.7	33,918	35,961	-5.7	4.0	4.7	33,918	35,961	-5.7
BMW Group	6.6	5.7	55,797	43,534	+28.2	6.6	5.7	55,797	43,534	+28.2
BMW	5.7	4.8	48,247	36,178	+33.4	5.7	4.8	48,247	36,178	+33.4
Mini	0.9	1.0	7,550	7,356	+2.6	0.9	1.0	7,550	7,356	+2.6
Mercedes-Benz	4.2	5.1	35,977	38,879	-7.5	4.2	5.1	35,977	38,879	-7.5
Mercedes	4.1	4.9	34,632	37,169	-6.8	4.1	4.9	34,632	37,169	-6.8
Smart	0.2	0.2	1,345	1,710	-21.3	0.2	0.2	1,345	1,710	-21.3
Ford	3.0	3.7	25,346	28,222	-10.2	3.0	3.7	25,346	28,222	-10.2
Volvo Cars	2.5	2.1	21,153	15,681	+34.9	2.5	2.1	21,153	15,681	+34.9
Nissan	2.1	1.8	17,928	13,621	+31.6	2.1	1.8	17,928	13,621	+31.6
Tesla	1.7	1.1	14,466	8,669	+66.9	1.7	1.1	14,466	8,669	+66.9
Suzuki	1.6	1.4	13,744	10,844	+26.7	1.6	1.4	13,744	10,844	+26.7
Mazda	1.2	1.6	10,288	11,965	-14.0	1.2	1.6	10,288	11,965	-14.0
SAIC Motor	1.1	0.8	9,746	5,751	+69.5	1.1	0.8	9,746	5,751	+69.5
Jaguar Land Rover Group	0.6	0.6	5,458	4,937	+10.6	0.6	0.6	5,458	4,937	+10.6
Land Rover	0.6	0.6	4,945	4,291	+15.2	0.6	0.6	4,945	4,291	+15.2
Jaguar	0.1	0.1	513	646	-20.6	0.1	0.1	513	646	-20.6
Mitsubishi	0.6	0.3	4,717	2,402	+96.4	0.6	0.3	4,717	2,402	+96.4
Honda	0.4	0.3	3,281	2,397	+36.9	0.4	0.3	3,281	2,397	+36.9

¹ ACEA estimation based on total by market

² Bentley, Bugatti, Lamborghini, and MAN

³ Includes Abarth

⁴ Dodge, Maserati, and RAM

NEW CAR REGISTRATIONS BY MANUFACTURER

EU + EFTA + UK

	JANUARY					JANUARY-JANUARY				
	% share ¹		Units		% change	% share ¹		Units		% change
	2024	2023	2024	2023	24/23	2024	2023	2024	2023	24/23
Volkswagen Group	25.4	26.2	258,402	239,005	+8.1	25.4	26.2	258,402	239,005	+8.1
Volkswagen	9.4	11.1	95,498	100,770	-5.2	9.4	11.1	95,498	100,770	-5.2
Skoda	5.8	5.6	59,000	51,195	+15.2	5.8	5.6	59,000	51,195	+15.2
Audi	5.2	5.3	53,065	48,231	+10.0	5.2	5.3	53,065	48,231	+10.0
Seat	2.5	2.2	24,912	20,073	+24.1	2.5	2.2	24,912	20,073	+24.1
Cupra	1.6	1.0	16,154	9,002	+79.4	1.6	1.0	16,154	9,002	+79.4
Porsche	0.9	1.0	9,153	9,067	+0.9	0.9	1.0	9,153	9,067	+0.9
Others ²	0.1	0.1	621	667	-7.0	0.1	0.1	621	667	-7.0
Stellantis	18.0	17.2	183,120	156,702	+16.9	18.0	17.2	183,120	156,702	+16.9
Peugeot	5.7	5.1	57,447	46,788	+22.8	5.7	5.1	57,447	46,788	+22.8
Opel/Vauxhall	3.9	3.2	39,305	29,043	+35.3	3.9	3.2	39,305	29,043	+35.3
Citroen	3.2	3.0	32,646	27,127	+20.3	3.2	3.0	32,646	27,127	+20.3
Fiat ³	2.9	3.5	29,470	31,845	-7.5	2.9	3.5	29,470	31,845	-7.5
Jeep	1.2	1.1	12,141	9,953	+22.0	1.2	1.1	12,141	9,953	+22.0
Alfa Romeo	0.4	0.4	3,953	3,478	+13.7	0.4	0.4	3,953	3,478	+13.7
Lancia/Chrysler	0.4	0.4	3,917	3,586	+9.2	0.4	0.4	3,917	3,586	+9.2
DS	0.4	0.4	3,715	3,951	-6.0	0.4	0.4	3,715	3,951	-6.0
Others ⁴	0.1	0.1	526	931	-43.5	0.1	0.1	526	931	-43.5
Renault Group	9.2	10.4	92,935	94,899	-2.1	9.2	10.4	92,935	94,899	-2.1
Dacia	5.1	5.3	51,673	47,962	+7.7	5.1	5.3	51,673	47,962	+7.7
Renault	4.0	5.1	41,050	46,760	-12.2	4.0	5.1	41,050	46,760	-12.2
Alpine	0.0	0.0	212	177	+19.8	0.0	0.0	212	177	+19.8
Hyundai Group	8.5	9.4	86,525	85,466	+1.2	8.5	9.4	86,525	85,466	+1.2
Kia	4.4	5.1	44,737	46,094	-2.9	4.4	5.1	44,737	46,094	-2.9
Hyundai	4.1	4.3	41,788	39,372	+6.1	4.1	4.3	41,788	39,372	+6.1
Toyota Group	8.2	8.4	83,420	76,367	+9.2	8.2	8.4	83,420	76,367	+9.2
Toyota	7.7	8.0	78,314	72,500	+8.0	7.7	8.0	78,314	72,500	+8.0
Lexus	0.5	0.4	5,106	3,867	+32.0	0.5	0.4	5,106	3,867	+32.0
BMW Group	7.1	6.1	72,259	55,696	+29.7	7.1	6.1	72,259	55,696	+29.7
BMW	6.0	5.0	60,781	45,390	+33.9	6.0	5.0	60,781	45,390	+33.9
Mini	1.1	1.1	11,478	10,306	+11.4	1.1	1.1	11,478	10,306	+11.4
Mercedes-Benz	4.2	5.2	42,258	47,286	-10.6	4.2	5.2	42,258	47,286	-10.6
Mercedes	4.0	5.0	40,869	45,466	-10.1	4.0	5.0	40,869	45,466	-10.1
Smart	0.1	0.2	1,389	1,820	-23.7	0.1	0.2	1,389	1,820	-23.7
Ford	3.5	4.2	35,603	37,914	-6.1	3.5	4.2	35,603	37,914	-6.1
Nissan	2.6	2.1	26,839	19,451	+38.0	2.6	2.1	26,839	19,451	+38.0
Volvo Cars	2.6	2.3	26,033	20,795	+25.2	2.6	2.3	26,033	20,795	+25.2
Tesla	1.7	1.0	17,493	9,390	+86.3	1.7	1.0	17,493	9,390	+86.3
SAIC Motor	1.7	1.5	16,776	13,224	+26.9	1.7	1.5	16,776	13,224	+26.9
Suzuki	1.6	1.4	15,795	12,596	+25.4	1.6	1.4	15,795	12,596	+25.4
Mazda	1.2	1.6	12,582	14,952	-15.9	1.2	1.6	12,582	14,952	-15.9
Jaguar Land Rover Group	1.2	1.1	12,206	9,743	+25.3	1.2	1.1	12,206	9,743	+25.3
Land Rover	1.0	0.9	10,351	8,021	+29.0	1.0	0.9	10,351	8,021	+29.0
Jaguar	0.2	0.2	1,855	1,722	+7.7	0.2	0.2	1,855	1,722	+7.7
Honda	0.6	0.5	5,966	4,690	+27.2	0.6	0.5	5,966	4,690	+27.2
Mitsubishi	0.5	0.3	4,911	2,496	+96.8	0.5	0.3	4,911	2,496	+96.8

¹ ACEA estimation based on total by market

² Bentley, Bugatti, Lamborghini, and MAN

³ Includes Abarth

⁴ Dodge, Maserati, and RAM